



Silverleaf Homeowners Assoc.
Box 174
2123 Old Spartanburg Road
Greer SC 29650

March 31, 2023

To all homeowners of Silverleaf Homeowners' Association Subdivision Greer, SC 29650

Annual Assessment Invoice

Period covering: May 1, 2023 – April 30, 2024

Assessment fee: **\$550.00 Same as Last Year**

This notice is to inform you that your annual assessment of **\$550.00** (payable to the Silverleaf Homeowners' Association) is due **May 15, 2023**. (Covenant Section 5.1).

Please mail payment to: **Silverleaf Homeowners' Association
BOX 174
2123 Old Spartanburg Road
Greer, SC 29650**

- Please put Lot # &/or physical address on check.
- Do not put payment in any Board member's mailbox or mail to any Board member.
- Payments must be sent to Box 174 at the above address (Note – this is not a PO Box).
- Board members are not responsible for any assessments given or mailed to them.

Per the Silverleaf by-laws:

“Any assessments which are not paid when due shall be delinquent. If the assessment is not paid within thirty (30) days after the due date, the assessment shall bear interest from the date of delinquency at the rate of eighteen per cent (18%) per annum unless the Board of Directors vote to reduce the said interest rate, and the Association may bring an action at law against the owner personally obligated to pay the same or foreclose the lien against the Property, and interest, cost, and reasonable attorney's fees of any such action shall be added to the amount of such assessment. No owner may waive or otherwise escape liability for the assessments provided herein by non-use of the Common Area or abandonment of his lot.” (By-Law Article XV, Section 1)

In keeping with these by-laws and allowances:

- Assessments are due **May 15, 2023, delinquent on May 16, 2023**. (By-Law Article XV, Section 1)
- Any assessment not paid by June 15, 2021 could be turned over to an attorney for collection. The attorney will charge a reasonable and customary fee for notification of delinquency, computation of interest charges and collection. Interest and collection fees will become part of the required assessment. **The attorney will pursue legal action if needed to collect the assessment.** (By-Law Article XV, Section 1)
- The “Board may also restrict and /or suspend members...from using (the recreation) area if (they) are delinquent in the payments of their assessment.” (covenant Section 8.1)

Note: Any resident receiving this notice that is leasing or renting this property, please forward this notice to the responsible homeowner immediately for payment.

Sincerely,
Silverleaf Homeowners' Association Board of Directors